

NAME:

DATE:

PERIOD:

Econ Alive Chapter 1 Vocabulary

Directions: Skim Chapter 1 for the following terms. When you find each term, read the sentences around the term; then for each term draw a picture that represents the word, write a definition in your own words, and give two examples of the word.

Term	Memory Cue/Picture	Definition (In your OWN words)	Examples (Give at least two)
Economics			
Economy			
Resource			
Microeconomics			
Macroeconomics			

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Positive Economics			
Normative Economics			
Scarcity			
Cost-Benefit Analysis			
Market			